



CENTRAL STATES FUNDS

CHARLES A. WHOBREY
GEORGE J. WESTLEY
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EMPLOYER TRUSTEES
GARY F. CALDWELL
RONALD DeSTEFANO
(Pension Fund Only)
CHRISTOPHER J. LANGAN
(Health Fund Only)
ROBERT WHITAKER

EXECUTIVE DIRECTOR
THOMAS C. NYHAN

DATE: JULY 15, 2020

TO: LOCAL UNIONS WITH YRCW MEMBERS IN CENTRAL STATES FUNDS

RE: YRCW DELINQUENCY NOTICE UPDATE

As previously advised, YRCW (YRC Freight and USF Holland) has been delinquent in paying contributions owed to the Health Fund and Pension Fund since March 2020.

As a result of the recent \$700 million loan by the Department of Treasury to YRCW under the CARES Act, the Health Fund and Pension Fund have now received full payment for all contributions owed for the period of March 2020 through June 2020.

Since the delinquency to the Health Fund has been resolved, the suspension of benefits on YRCW's TeamCare members has been lifted. Any weeks of TeamCare Layoff Coverage previously applied to members who were actively employed during the suspension of benefit period have been reinstated and are available for their use during any future layoff period as outlined in Special Bulletin 2020-4.

NOTE: The payment received from YRCW only resolved the contributions owed from March 2020 through June 2020 and did not address the \$47 million owed to the Pension Fund under its previous contribution deferral agreement from nearly a decade ago.

We encourage members to visit MyTeamCare.org and use our secure Message Center for any questions, while Local Unions can contact their Field Service Representative.

Sincerely,

BOARD OF TRUSTEES, CENTRAL STATES, SOUTHEAST
AND SOUTHWEST AREAS FUNDS, BY:

THOMAS C. NYHAN
EXECUTIVE DIRECTOR

RECEIVED

JUL 20 2020

TEAMSTERS
LOCAL UNION 745

