



March 21, 2019

YRCW UPDATE: TENTATIVE AGREEMENT IN PRINCIPLE REACHED

The Teamsters National Freight Industry Negotiating Committee (TNFINC) and YRCW companies, YRC Freight, New Penn and Holland, have reached a tentative agreement in principle for a new collective bargaining agreement to succeed the current agreement which is expiring on March 31.

TNFINC has granted a contract extension of the current agreement through May 31, 2019 in order to allow the parties to finalize some language and a few supplemental issues as well as to allow the union's ratification process to take place.

National Freight Director and TNFINC Co-Chair Ernie Soehl stated, "The parties have worked incredibly hard to reach a new tentative agreement in principle. There were a lot of issues, history and emotions involved with these negotiations. I want to thank the union's bargaining committee for its hard work and support. We certainly got creative, but I believe we got every penny we could have and that this contract will improve Teamster lives."

As with the union's practice, details of the tentative agreement will not be released until after they have been reviewed at a two-person meeting which will be scheduled in the near future.